



**Current Report No. 45/2020**

**Date: 2020-12-21**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Holding in Company**

**Legal basis: Other regulations**

**Content:**

In view of the requirement of Article 62.8 of the Act of 29 July 2005 on Public Offering [...], considering that the shares of SERINUS ENERGY plc ("Company" or "Serinus") are listed on AIM in the UK, the Management of the Company announces that it has published information outside the Republic of Poland that on December 21st 2020 it received a notification of Quercus Towarzystwo Funduszy Inwestycyjnych S.A, given under the AIM regulations, of change in the share of the total vote in the Company, which took place on December 21st 2020.

The change of the share of the total vote is related to an increase in the total number of Company shares following admission of EBRD shares to trading on December 21st, 2020 (WSE current report No. 41/2020). Before the change, Quercus Towarzystwo Funduszy Inwestycyjnych S.A held 73,195,631 Serinus shares, representing 7.12% of the total vote in the Company. According to the notification, Quercus Towarzystwo Funduszy Inwestycyjnych S.A. currently holds 73,195,631 Company shares, representing 6.42% of the total vote in the Company.

The attachment to this current report contains the text of the original notification in English, which has been filed by the Company in the UK and will also be available on the Company's website: [www.serinusenergy.com](http://www.serinusenergy.com)

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)<sup>i</sup>

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached</b> <sup>ii</sup> :		Serinus Energy plc		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) <sup>iii</sup> : Admission of EBRD shares to trading				X
<b>3. Details of person subject to the notification obligation</b> <sup>v</sup>				
Name		Quercus Towarzystwo Funduszy Inwestycyjnych S.A.		
City and country of registered office (if applicable)		Warsaw, Poland		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name				
City and country of registered office (if applicable)				
<b>5. Date on which the threshold was crossed or reached</b> <sup>vi</sup> :		21 December 2020		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		21 December 2020		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	6.42%		6.42%	1,140,660,629

Position of previous notification (if applicable)	7.12%		7.12%	1,027,735,227
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**8. Notified details of the resulting situation on the date on which the threshold was crossed or reached<sup>viii</sup>**

**A: Voting rights attached to shares**

Class/type of shares ISIN code (if possible)	Number of voting rights <sup>x</sup>		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
JE00BF4N9R98		73 195 631		6.42%
<b>SUBTOTAL 8. A</b>		73 195 631		6.42%

**B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Period <sup>xi</sup>	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		<b>SUBTOTAL 8. B 1</b>		

**B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))**

Type of financial instrument	Expiration date <sup>x</sup>	Exercise/ Conversion Pe- riod <sup>xi</sup>	Physical or cash settlement <sup>xii</sup>	Number of voting rights	% of voting rights
			<b>SUBTOTAL 8.B.2</b>		

<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)			X
<b>Name<sup>v</sup></b>	<b>% of voting rights if it equals or is higher than the notifiable threshold</b>	<b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b>	<b>Total of both if it equals or is higher than the notifiable threshold</b>
Quercus Towarzystwo Funduszy Inwestycyjnych S.A.	6.42		6.42
QUERCUS Absolute Return FIZ	6.42		6.42
QUERCUS Multistrategy FIZ	6.42		6.42
QUERCUS Parasolowy SFIO	6.42		6.42

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

<b>11. Additional information<sup>xvi</sup></b>

<b>Place of completion</b>	Warsaw, Poland
<b>Date of completion</b>	21 December 2020