



**Current Report No. 48/2020**

**Date: 2020-12-23**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Holding in Company**

**Legal basis: Article 70(1) of the Act on Offering – acquisition or disposal of a significant block of shares**

**Content:**

According to Article 70(1) of the Act on Public Offering [...] the Management of SERINUS ENERGY plc ("Company" or "Serinus") informs that on 22 December 2020 it received the notification provided by Canaccord Genuity Group Inc. (Vancouver, Canada) and prepared under AIM regulations (UK), informing about a decrease of the share in the total vote in the Company below the threshold of 10%, which took place on 21 December 2020.

The change of the share is related to an increase in the total number of Company shares following admission of EBRD shares to trading on AIM on December 21st, 2020 (WSE current report No. 41/2020). Prior to the change, Canaccord Genuity Group Inc. held 107,047,185 Serinus shares, representing 10.4158% of total voting rights in the Company. According to the notification, Kulczyk Investments S.A. currently holds shares representing 9.3847% of total voting rights in the Company.

Full chain of controlled undertakings through which above mentioned voting rights are effectively held by Canaccord Genuity Group Inc. includes: Canaccord Genuity Group Inc., Canaccord Genuity Wealth Group Holdings Limited, Canaccord Genuity Wealth Group Holdings (Jersey) Limited, Canaccord Genuity Wealth Group Limited and Hargreave Hale Ltd.

The attachment to this current report contains the text of the original notification in English, which has been filed by the Company in the UK and will also be available on the Company's website: [www.serinusenergy.com](http://www.serinusenergy.com)

## TR-1: Standard form for notification of major holdings

**NOTIFICATION OF MAJOR HOLDINGS** (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

<b>1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached<sup>i</sup>:</b>		SERINUS ENERGY PLC		
<b>1b. Please indicate if the issuer is a non-UK issuer</b> (please mark with an "X" if appropriate)				
Non-UK issuer				X
<b>2. Reason for the notification</b> (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				X
Other (please specify) <sup>iii</sup> :				
<b>3. Details of person subject to the notification obligation<sup>v</sup></b>				
Name		CANACCORD GENUITY GROUP INC		
City and country of registered office (if applicable)		VANCOUVER, CANADA		
<b>4. Full name of shareholder(s)</b> (if different from 3.) <sup>v</sup>				
Name		DISCRETIONARY CLIENTS		
City and country of registered office (if applicable)		As above		
<b>5. Date on which the threshold was crossed or reached<sup>vi</sup>:</b>		21 DECEMBER 2020		
<b>6. Date on which issuer notified (DD/MM/YYYY):</b>		22 DECEMBER 2020		
<b>7. Total positions of person(s) subject to the notification obligation</b>				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer <sup>vii</sup>
Resulting situation on the date on which threshold was crossed or reached	9.3847		9.3847	1,140,660,629
Position of previous notification (if applicable)	10.4158		10.4158	



<b>9. Information in relation to the person subject to the notification obligation</b> (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer <sup>xiii</sup>			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity <sup>xiv</sup> (please add additional rows as necessary)			X
<b>Name<sup>xv</sup></b>	<b>% of voting rights if it equals or is higher than the notifiable threshold</b>	<b>% of voting rights through financial instruments if it equals or is higher than the notifiable threshold</b>	<b>Total of both if it equals or is higher than the notifiable threshold</b>
Canaccord Genuity Group Inc.	9.3847		9.3847
Canaccord Genuity Wealth Group Holdings Limited	9.3847		9.3847
Canaccord Genuity Wealth Group Holdings (Jersey) Limited	9.3847		9.3847
Canaccord Genuity Wealth Group Limited	9.3847		9.3847
Hargreave Hale Ltd	9.3847		9.3847

<b>10. In case of proxy voting, please identify:</b>	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

<b>11. Additional information<sup>xvi</sup></b>
The change in the percentage of shares held is due entirely to the dilution effect of the placing (Tranche 2 of 2) by Serinus Energy plc, the shares from which were admitted to AIM on 21/12/2020.

<b>Place of completion</b>	BLACKPOOL, ENGLAND
<b>Date of completion</b>	22 DECEMBER 2020