

**Current Report No. 49/2020**

**Date: 2020-12-23**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Holding in Company**

**Legal basis: Article 70(1) of the Act on Offering – acquisition or disposal of a significant block of shares**

**Content:**

The Management of SERINUS ENERGY plc, informs that on 22 December 2020 it received from Kulczyk Investments S.A. the notification dated on 17 December 2020, filed under Article 69 of the Act of 29 July 2005 on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organized Trading and Public Companies. The text of the notification:

“As required under Art. 69(2)(2) in connection to Art. 69(1)(3) of the act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies (consolidated text Journal of Laws of 2018 No. 512) (the “Act”), Sebastian Kulczyk and his subsidiary Kulczyk Investments S.A. hereby informs about change of its up-to-date share in the total number of votes in Serinus Energy plc (the „Company”) shareholders meeting:

1. Kulczyk Investments S.A. – directly;
2. Sebastian Kulczyk – indirectly.

In connection with the allotment of newly issued shares consisting in the creation of 787,936,852 (in words: *seven hundred eighty seven million nine hundred thirty six thousand eight hundred fifty two*) shares and their admission to trading on the Alternative Investment Market (AIM) in accordance with the resolution of the Company's shareholders meeting of 15 December 2020, the share of Kulczyk Investments S.A. in the total number of votes decreased directly, and for Sebastian Kulczyk indirectly – below 10% (in words: *ten percent*).

Prior to increase of the Company's share capital and allotment of newly issued shares Kulczyk Investments S.A. held directly and Sebastian Kulczyk indirectly (via Kulczyk Investments S.A.) 90,984,765 (in words: *ninety million nine hundred eighty four thousand seven hundred sixty five*) shares in the Company, constituting 37,94% (in words: *thirty seven and ninety four hundredths of a percent*) of the total number of votes on the Company's shareholders meeting authorising to exercise 90,984,765 (in words: *ninety million nine hundred eighty four thousand seven hundred sixty five*) votes on the Company's shareholders meeting, constituting 37,94% (in words: *thirty seven and ninety four hundredths of a percent*) of the total number of votes on the Company's shareholders meeting.

As a result of the issuance of shares and increase of the Company's share capital referred to above, Kulczyk Investments S.A. now holds directly and Sebastian Kulczyk indirectly (via Kulczyk Investments S.A.) 90,984,765 (in words: *ninety million nine hundred eighty four thousand seven hundred sixty five*) shares in the Company, constituting 8,85% (in words: *eight and eighty-five hundredths of a percent*) of the Company's share capital, authorising to exercise 90,984,765 (in words: *ninety million nine hundred eighty four thousand seven hundred sixty five*) votes on the Company's shareholders meeting, constituting 8,85% (in words: *eight and eighty-five hundredths of a percent*) of the total number of votes on the Company's shareholders meeting.

As required under Art. 69 (4)(5) of the Act, Kulczyk Investments S.A. informs that no subsidiary of Kulczyk Investments S.A. holds shares in the Company.

As required under Art. 69 (4)(6) of the Act, Kulczyk Investments S.A. informs that no person referred to in Art. 87 (1)(3)(c) of the Act exists.

As required under Art. 69 (4)(7) of the Act, Kulczyk Investments S.A. and Sebastian Kulczyk inform that the number of votes calculated in line with Art. 69b (2) of the Act, to the acquisition of which Kulczyk Investments S.A. directly and Sebastian Kulczyk indirectly (via Kulczyk Investments S.A.) would be entitled or obliged

as a holder of financial instruments referred to in Art. 69b (1)(2) of the Act, which are executed solely by way of pecuniary settlement is 0 (in words: *zero*).

As required under Art. 69 (4)(8) of the Act, Kulczyk Investments S.A. and Sebastian Kulczyk inform that prior to issuance of shares and increase of the Company's share capital referred to above, Kulczyk Investments S.A. holds directly and Sebastian Kulczyk indirectly (via Kulczyk Investments S.A.) 706,528 (in words: *seven hundred six thousand five hundred and twenty-eight*) subscription warrants, which may be exercised until 26 March 2021 by cash payment, with each warrant authorizing Kulczyk Investments S.A. to purchase 1 (in words: *one*) normal share for £ 0.105 per share. In the event of exercise of these warrants, Kulczyk Investments S.A. would purchase directly and Sebastian Kulczyk indirectly (via Kulczyk Investments S.A.) 706,528 (in words: *seven hundred six thousand five hundred and twenty-eight*) shares, authorizing to exercise 706,528 (in words: *seven hundred six thousand five hundred and twenty-eight*) votes on the Company's shareholders meeting. The above has not changed as a result of the issuance of shares and increase of the Company's share capital."