



Current Report No. 1/2021

Date: 2021-01-05

Issuer's trading name: SERINUS ENERGY plc

Title: Holding in Company

Legal basis: Other regulations

Content:

In view of the requirement of Article 62.8 of the Act of 29 July 2005 on Public Offering [...], considering that the shares of SERINUS ENERGY plc ("Company" or "Serinus") are listed on AIM in the UK, the Management of the Company announces that it has published information outside the Republic of Poland that on January 5th 2021 it received a notification of Quercus Towarzystwo Funduszy Inwestycyjnych S.A., given under the AIM regulations, of change in the share of the total vote in the Company.

According to the notification the Quercus Towarzystwo Funduszy Inwestycyjnych S.A. currently holds 66,434,258 shares of the Company, representing 5.82% of the total vote.

The Company reminds that it provided in current report No. 45/2020 of December 21st 2020 information concerning obtaining by Quercus Towarzystwo Funduszy Inwestycyjnych S.A. of 6.42% in the total vote in in Serinus Energy plc.

The attachment to this current report contains the text of the original notification in English, which has been filed by the Company in the UK and will also be available on the Company's website: www.serinusenergy.com

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

| | | | | |
|---|---|---|--------------------------------|--|
| 1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached ⁱⁱ : | Serinus Energy plc | | | |
| 1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate) | | | | |
| Non-UK issuer | | | | |
| 2. Reason for the notification (please mark the appropriate box or boxes with an "X") | | | | |
| An acquisition or disposal of voting rights | | | | X |
| An acquisition or disposal of financial instruments | | | | |
| An event changing the breakdown of voting rights | | | | |
| Other (please specify) ⁱⁱⁱ : | | | | |
| 3. Details of person subject to the notification obligation ^v | | | | |
| Name | Quercus Towarzystwo Funduszy Inwestycyjnych S.A. | | | |
| City and country of registered office (if applicable) | Warsaw, Poland | | | |
| 4. Full name of shareholder(s) (if different from 3.) ^v | | | | |
| Name | | | | |
| City and country of registered office (if applicable) | | | | |
| 5. Date on which the threshold was crossed or reached ^{vi} : | 4 January 2021 | | | |
| 6. Date on which issuer notified (DD/MM/YYYY): | 5 January 2021 | | | |
| 7. Total positions of person(s) subject to the notification obligation | | | | |
| | % of voting rights attached to shares (total of 8. A) | % of voting rights through financial instruments (total of 8.B 1 + 8.B 2) | Total of both in % (8.A + 8.B) | Total number of voting rights of issuer ^{vii} |
| Resulting situation on the date on which threshold was crossed or reached | 5.82% | | 5.82% | 1,140,660,629 |

| | | | | |
|---|-------|--|-------|---------------|
| Position of previous notification (if applicable) | 6.42% | | 6.42% | 1,140,660,629 |
|---|-------|--|-------|---------------|

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

| Class/type of shares ISIN code (if possible) | Number of voting rights ^x | | % of voting rights | |
|---|---|--|---|--|
| | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) | Direct (Art 9 of Directive 2004/109/EC) (DTR5.1) | Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1) |
| JE00BF4N9R98 | | 66,434,258 | | 5.82% |
| | | | | |
| | | | | |
| SUBTOTAL 8. A | 66,434,258 | | 5.82% | |

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Period ^{xi} | Number of voting rights that may be acquired if the instrument is exercised/converted. | % of voting rights |
|------------------------------|------------------------------|---|--|--------------------|
| | | | | |
| | | | | |
| | | | | |
| | | SUBTOTAL 8. B 1 | | |

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

| Type of financial instrument | Expiration date ^x | Exercise/ Conversion Pe-riod ^{xi} | Physical or cash settlement ^{xii} | Number of voting rights | % of voting rights |
|------------------------------|------------------------------|--|--|-------------------------|--------------------|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | SUBTOTAL 8.B.2 | | |

| 9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X") | | | |
|--|---|---|--|
| Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii} | | | |
| Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary) | | | X |
| Name^{xv} | % of voting rights if it equals or is higher than the notifiable threshold | % of voting rights through financial instruments if it equals or is higher than the notifiable threshold | Total of both if it equals or is higher than the notifiable threshold |
| Quercus Towarzystwo Funduszy Inwestycyjnych S.A. | 5.82 | | 5.82 |
| QUERCUS Absolute Return FIZ | 5.82 | | 5.82 |
| QUERCUS Multistrategy FIZ | 5.82 | | 5.82 |
| QUERCUS Parasolowy SFIO | 5.82 | | 5.82 |

| 10. In case of proxy voting, please identify: | |
|--|--|
| Name of the proxy holder | |
| The number and % of voting rights held | |
| The date until which the voting rights will be held | |

| 11. Additional information^{xvi} |
|---|
| |

| | |
|----------------------------|----------------|
| Place of completion | Warsaw, Poland |
| Date of completion | 5 January 2021 |