



Current Report No. 10/2021

Date: 2021-03-29

Issuer's trading name: SERINUS ENERGY plc

Title: Board Changes

Legal basis: Article 56, Section 1, Item 2 Act on Public Offering – current and periodical information

Content:

The Management of SERINUS ENERGY plc (“Company” or “Serinus”) announces that Mr. Dawid Jakubowicz has resigned from the Board of Directors effective immediately. Additionally the Company has been informed that Ms. Eleanor Barker has announced that she does not intend to stand for re-election to the Company’s Board of Directors at the Annual General Meeting. The Board of Directors have appointed Ms. Natalie Fortescue and Mr. Jon Kempster to the Board of Directors and they will stand for election at the Company’s next Annual General Meeting on 13 May 2021.

Ms. Fortescue has extensive capital markets and investor relations experience, including in the international oil and gas sector. She has spent over 20 years working in and advising companies on corporate finance transactions, fundraisings, strategy, debt refinancing and restructurings, investor relations and the impact of corporate transactions on stakeholders. After qualifying as a Chartered Accountant, Natalie had a long investment banking career at both Investec Investment Bank and Oriel Securities Limited. On leaving the City Natalie joined Genel Energy PLC to establish and lead an Investor Relations function and in recent years has worked with Premier Oil Plc on a number of capital markets transactions and debt refinancings, including the recent merger with Chrysaor Energy Limited. Natalie has an undergraduate degree in Accounting and Finance from Kingston University.

Mr. Kempster has held CFO board positions at Delta plc, Fii Group plc, Frasers Group plc, Linden plc, Low & Bonar plc, Utilitywise plc and Wincanton plc. Jon was recently appointed as a Non-Executive Director and Audit Committee Chair of Bonhill Group plc and is a Non-Executive Director and Audit Committee Chair at Redcentric plc and Ted Baker plc. Jon is currently an Interim CFO at FireAngel Safety Technology plc and a Trustee of the Delta plc pension scheme. Jon qualified as a Chartered Accountant with Price Waterhouse in 1990 and has a BA (Hons) in Business Studies from the University of Liverpool.

The Board of Directors expresses its gratitude to both Dawid and Eleanor for service to the Company as members of the Board and welcomes Natalie and Jon in their roles as Non-Executive Directors on the Board.

Activities performed by Ms. Natalie Fortescue and Mr. Jon Kempster outside the Company are not competitive towards activities pursued within the Company. Ms. Natalie Fortescue and Mr. Jon Kempster are neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Ms. Natalie Fortescue and Mr. Jon Kempster have not been entered into the Register of Insolvent Debtors (Rejestr Dłużników Niewypłacalnych) in Poland pursuant to the Polish National Court Register Act.

The attachment to this WSE current report contains text of the original press release in English (including the disclosures required by Schedule 2(g) of the AIM Rules for Companies in respect of Natalie Fortescue and Jon Kempster), which has been filed by the Company in the UK and will also be available on Company’s website: www.serinusenergy.com. Second attachment to this report consists Polish translation of the release.



29 March 2021

Press Release

Board Changes

Jersey, Channel Islands, 29 March 2021 -- Serinus Energy plc (“**Serinus**” or the “**Company**”) (AIM:SENX, WSE:SEN) announces that Mr. Dawid Jakubowicz has resigned from the Board of Directors effective immediately. Additionally the Company has been informed that Ms. Eleanor Barker has announced that she does not intend to stand for re-election to the Company’s Board of Directors at the Annual General Meeting. The Board of Directors have appointed Ms. Natalie Fortescue and Mr. Jon Kempster to the Board of Directors and they will stand for election at the Company’s next Annual General Meeting on 13 May 2021.

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The Board of Directors expresses its gratitude to both Dawid and Eleanor for service to the Company as members of the Board and welcomes Natalie and Jon in their roles as Non-Executive Directors on the Board.

The disclosures required by Schedule 2(g) of the AIM Rules for Companies in respect of Natalie Fortescue and Jon Kempster are set out below in the Appendix.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc	+44 208 054 2859
Jeffrey Auld, Chief Executive Officer	
Andrew Fairclough, Chief Financial Officer	
Calvin Brackman, Vice President, External Relations & Strategy	
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Tim Dainton (Equity Sales)	
Shore Capital Stockbrokers Limited (Joint Broker)	+44 207 408 4090
Toby Gibbs / John More (Corporate Advisory)	
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Camarco (Financial PR - London)	+44 203 781 8334
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Katarzyna Terej	

Forward Looking Statement Disclaimer

This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties, and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.

Translation: *This news release has been translated into Polish from the English original.*

Appendix**Full name (age)**

Natalie Fortescue (50)

Current directorships / partnerships:

FUTH Consulting Limited

Hot Penny Properties Limited

Previous directorships / partnerships (in the last five years):

6 St Andrews Square Limited

Full name (age)

Jonathan Kempster (58)

Current directorships / partnerships:

Bonhill Group plc

Delta Pensions Nominees Limited

Fire Angel Safety Technology Group plc

Fire Angel Safety Technology Limited

Portcentric Solutions Limited

Redcentric plc

Ted Baker plc

Previous directorships / partnerships (in the last five years):

Beardsley Realisations 1 Limited (Previously Energy Information Centre Limited)

Beardsley Realisations 2 Limited (Previously T-Mac Limited)

Broadfern Properties Limited

ECO Monitoring Utility Systems Ltd

EIC Energy Trading Limited

Frasers Group plc

JVM AG

JVM Equipment International Limited

JVM Limited

Prospect Solutions OU

South Quayside Holdings Limited

Republic.com Retail Limited

SportsDirect.com Retail Limited

The Bowling Back Land Company Limited

The Flannels Group Limited

Utilitywise Franchising Limited

Utilitywise plc

As at today's date, neither Ms. Fortescue nor Mr. Kempster hold any ordinary shares in the capital of the Company.

There are no further disclosures to be made pursuant to Schedule 2(g) of the AIM Rules for Companies in respect of either Ms. Fortescue or Mr. Kempster's appointments.