

Current Report No. 15/2021

Date: 2021-04-27

Issuer's trading name: SERINUS ENERGY plc

Title: Holding in the Company

Legal basis: Article 70(1) of the Act on Public Offering (...) - acquisition or disposal of a significant block of shares

Content:

The Management of Serinus Energy plc (the "**Company**") informs that on April 23, 2021 the Company received from Mr Sebastian Kulczyk a notification dated April 22, 2021 prepared on the basis of Art. 69 (1)(2) in connection with the Art. 69a (1)(3) of the Act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies, reading as follows:

"As required under Art. 69(1)(2) in connection to Art. 69a(1)(3) of the act of 29 July 2005 on Public Offering, the Conditions Governing the Introduction of Financial Instruments to Organised Trading, and on Public Companies (consolidated text Journal of Laws of 2018 No. 512) (the "**Act**"), Sebastian Kulczyk hereby informs about change of his up-to-date indirect (via his subsidiary Kulczyk Investments S.A.) share in the total number of votes in Serinus Energy plc (the "**Company**") shareholders meeting.

In connection with a series of share sale transactions concluded by Kulczyk Investments S.A. on the trading system on 22 April 2021 the share in the total number of votes held indirectly (via Kulczyk Investments S.A.) by Sebastian Kulczyk decreased below 5% (in words: *five percent*) and now amounts to 0% (in words: *zero percent*).

Immediately prior to the conclusion of the aforesaid transactions, Sebastian Kulczyk held indirectly (via Kulczyk Investments S.A.) 79,984,765 (in words: *seventy nine million nine hundred eighty four thousand seven hundred sixty five*) shares in the Company, constituting 7.01% (in words: *seven and one hundredth percent*) of the total number of votes on the Company's shareholders meeting authorising to exercise 79,984,765 (in words: *seventy nine million nine hundred eighty four thousand seven hundred sixty five*) votes on the Company's shareholders meeting, constituting 7.01% (in words: *seven and one hundredth percent*) of the total number of votes on the Company's shareholders meeting.

As a result of the aforesaid sale transactions Sebastian Kulczyk does not hold (directly or indirectly) shares in the Company or votes on the Company's shareholders meeting.

As required under Art. 69 (4)(5) of the Act, Sebastian Kulczyk informs that no subsidiary of his holds shares in the Company.

As required under Art. 69 (4)(6) of the Act, Sebastian Kulczyk informs that no person with whom he has concluded an agreement transferring the right to exercise the voting right exists.

As required under Art. 69 (4)(7) of the Act, Sebastian Kulczyk informs that the number of votes calculated in line with Art. 69b (2) of the Act, to the acquisition of which he would be (directly or indirectly) entitled or obliged as a holder of financial instruments referred to in Art. 69b (1)(2) of the Act, which are executed solely by way of pecuniary settlement is 0 (in words: *zero*).

As required under Art. 69 (4)(8) of the Act, Sebastian Kulczyk informs that prior to the conclusion of the aforesaid transactions, he held indirectly (via Kulczyk Investments S.A.) 706,528 (in words: *seven hundred six thousand five hundred and twenty-eight*) subscription warrants, which may be exercised until 16 May 2021 by cash payment, with each warrant authorizing Kulczyk Investments S.A. to purchase 1 (in words: *one*) normal share for £ 0.105 per share. In the event of exercise of these warrants by Kulczyk Investments S.A., Sebastian Kulczyk would purchase indirectly (via Kulczyk Investments S.A.) 706,528 (in words: *seven hundred six thousand five hundred and twenty-eight*) shares, authorizing to exercise 706,528 (in words: *seven hundred six thousand*

five hundred and twenty-eight) votes on the Company's shareholders meeting. The above has not changed as a result of the transactions of sale of the Company's shares by Kulczyk Investments S.A."