



**Current Report No. 20/2021**

**Date: 2021-05-13**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Appointment of the Directors for the Next Term**

**Legal basis: Article 56, Section 1, Item 2 Act on Public Offering – current and periodical information**

**Content:**

The Management of SERINUS ENERGY plc (the “**Company**”) hereby informs that on 13 May 2021 its Annual General Meeting of Shareholders (“**AGM**”) adopted resolutions to the effect that the following persons have been re-appointed as the members of the Board of Directors of the Company (“**Directors**”):

1. Łukasz Rędziniak
2. Jeffrey Auld
3. James Causgrove
4. Natalie Fortescue
5. Jonathan Kempster

The Directors have been elected to hold such office until the next annual meeting of shareholders or until their successors are duly elected or appointed. Mr. Andrew Fairclough was originally appointed to the Board on 26 February 2020 and re-elected at the Company's 2020 AGM. As he has not held office for two consecutive years he is not required to retire at this year's AGM.

Four of the Company's six directors, being Mr. Causgrove, Mr. Kempster, Mr. Rędziniak and Mrs. Fortescue, are independent. The Board has concluded that Mr. Auld (CEO) and Mr. Fairclough (CFO) as Executive Directors of the Company are not independent. The number of independent Directors (4) is higher comparing to the number of non-independent Directors (2). To facilitate the exercise of independent judgment in carrying out its responsibilities, the Board has ensured that all of its committees are comprised of independent Directors.

The Company encloses information about the appointed Directors in an attachment to this report pursuant to Article 10 of the Ordinance of the Ministry of Finance dated 29 March 2018 on current and periodical information [...].



**Attachment to the current report no. 20/2021  
of May 13, 2021**

Issuer's trading name: **SERINUS ENERGY plc**

**Information about Directors appointed to the Board at the AGM on May 13, 2021  
to hold office until the next annual general meeting**

**Łukasz A. Rędziniak**

**Date of first appointment to the Board: 16 March 2016**

*Chairman, Independent Director, Chair of the Remuneration Committee, Member of the Environmental, Social, & Governance Committee*

Mr. Rędziniak is an Attorney and member of the District Bar Association in Warsaw. Between 1990 and 1991 he worked as an Assistant at the Faculty of Law and Administration of the Jagiellonian University. During the years 1991-1992 he was an in-house Lawyer at Consoft Consulting sp. z o.o. From 1997 to 2000 he worked as an Attorney - individual practice closely co-operating with Dewey Ballantine sp. z o.o. In the years 1993-2007 he worked in the law firm Dewey and LeBoeuf LLP and in 2001 he was appointed as a partner. Then, in the years 2007-2009 he was Undersecretary of State in the Ministry of Justice of the Republic of Poland. Since 2009 to 2013 he was a Partner and Managing Partner at the Warsaw office at Studnicki, Pleszka, Cwiąkalski, Górski sp. k. Between 2013 and 2020 he worked as a Member of the Board and General Counsel of Kulczyk Investments S.A.. He currently serves as Board Member of Kulczyk Privatstiftung.

In addition is a member of the Supervisory Board at Firma Oponiarska Dębica S.A. and a member of the Supervisory Board at Ciech S.A. He is also a member of the Supervisory Board of Autostrada Wielkopolska SA, Autostrada Wielkopolska II S.A. and A2 Route Sp. z o.o.

Mr. Rędziniak is a graduate of the Faculty of Law and Administration of the Jagiellonian University.

Disclosures required under Polish regulations: Activities performed by Mr. Rędziniak outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Rędziniak is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Rędziniak has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.

**Jeffrey D. Auld**

**Date of first appointment to the Board: 1 September 2016**

*CEO, Executive Director*

Mr. Auld has been involved with the international oil and gas business for over 30 years. In that time he has managed companies and acted as an advisor to companies operating in the emerging markets oil and gas business. Mr. Auld has a depth of experience in corporate finance, mergers and acquisitions and strategic management.



Mr. Auld began his career in Canada and moved to the United Kingdom in 1995. He was the Commercial Manager for New Ventures for Premier Oil plc. Mr. Auld left Premier Oil and joined the Energy and Power team within the Mergers and Strategic Advisory group of Goldman, Sachs and Co. When Mr. Auld left Goldman Sachs he joined PetroKazakhstan, a NYSE listed company with assets in Kazakhstan, as a Senior Vice-President. After his time at PetroKazakhstan Mr. Auld became the Head of European Energy for Canaccord Genuity in London. Prior to joining Serinus Mr. Auld was the Head of EMEA Oil and Gas at Macquarie Capital in London.

Mr. Auld has an undergraduate degree in Economics and Political Sciences from the University of Calgary and a Masters of Business Administration with Distinction from Imperial College, London.

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### **James Causgrove**

**Date of first appointment to the Board: 28 September 2017**

*Independent Director, Chair of the Reserves Committee, Member of the Audit Committee, Member of the Remuneration Committee, Member of the Environmental, Social, & Governance Committee*

Mr. Causgrove is an experienced Oil and Gas executive with over 35 years experience. He is currently President of Causgrove Energy West LTD in Calgary, Canada. On March 31, 2019 Mr. Causgrove retired from his position as Chief Operating Officer of Harvest Operation Corporation. He offers both excellent technical engineering and business experience along with a strong track record in management and leadership. Since 1979, working for first Chevron Corporation and then Pengrowth Energy Corporation, Jim has gained experience and skills in virtually all facets of the oil and gas business; with a particular technical focus on drilling, production, operations and midstream. Jim gained excellent field and technical experience with Chevron working in both the Canadian head office as well as many field offices and field sites. As well as his technical roles Jim spent time working in Joint Ventures, Human Resources, Strategic and Business Planning and in the Midstream business. Jim gained valuable business insights as first a technical leader, then as a middle manager, and finally as an executive for Chevron and Pengrowth. In his role as Vice President at Pengrowth, Mr. Causgrove worked as part of the senior leadership team and also worked closely with the Board of Directors.

Mr. Causgrove graduated with a Chemical Engineering degree from the University of Alberta and has earned his P. Eng designation in Alberta.

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## **Natalie Fortescue**

**Date of first appointment to the Board: 27 March 2021**

*Independent Director, Chair of the Environmental, Social, & Governance Committee, Member of the Remuneration Committee.*

Ms. Fortescue has extensive capital markets and investor relations experience, including in the international oil and gas sector. She has spent over 20 years working in and advising companies on corporate finance transactions, fundraisings, strategy, debt refinancing and restructurings, investor relations and the impact of corporate transactions on stakeholders. After qualifying as a Chartered Accountant, Natalie had a long investment banking career at both Investec Investment Bank and Oriel Securities Limited. On leaving the City Natalie joined Genel Energy PLC to establish and lead an Investor Relations function and in recent years has worked with Premier Oil Plc on a number of capital markets transactions and debt refinancings, including the recent merger with Chrysaor Energy Limited. Current directorships/partnerships: FUTH Consulting Limited, Hot Penny Properties Limited

Ms. Fortescue has an undergraduate degree in Accounting and Finance from Kingston University.

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## **Jonathan Kempster**

**Date of first appointment to the Board: 27 March 2021**

*Independent Director, Chair of the Audit Committee*

Mr. Kempster has held CFO board positions at Delta plc, Fii Group plc, Frasers Group plc, Linden plc, Low & Bonar plc, Utilitywise plc and Wincanton plc. Mr. Kempster was recently appointed as a Non-Executive Director and Audit Committee Chair of Bonhill Group plc and is a Non-Executive Director and Audit Committee Chair at Redcentric plc and Ted Baker plc. Mr. Kempster is a Non-Executive Director at FireAngel Safety Technology plc and a Trustee of the Delta plc pension scheme. Current directorships / partnerships include also Portcentric Solutions Limited.

Mr. Kempster qualified as a Chartered Accountant with Price Waterhouse in 1990 and has a BA (Hons) in Business Studies from the University of Liverpool.

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