



Current Report No. 3/2022

Date: 2022-01-14

Issuer's trading name: SERINUS ENERGY plc

Title: Holding in Company

Legal basis: Article 70(1) of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

The Management of SERINUS ENERGY plc ("Serinus" or the "Company") informs that on 12 January 2022 it received a notification of European Bank for Reconstruction and Development ("EBRD") (London, UK), given under the AIM regulations, of exceeding of the threshold of 10% in the total vote in the Company. The change of the share results from transaction in own shares which was carried out by Serinus on 10 January 2022 (WSE current report No. 1/2022) and is related to the fact, that treasury shares are not counted in the total voting shares for the issuer per shareholding disclosure rules for AIM-listed companies.

According to the notification 112,925,402 shares of the Company held by the EBRD entitle this shareholder, after above mentioned Serinus transaction in own shares, to exercise 10.04% voting rights of the total vote in the Company. According to previous notification (WSE current report No. 46/2020 as of 21 December 2020) the EBRD held 112,925,402 shares of the Company representing 9.9% of the total vote in the Company.

The attachment to this current report contains the text of the original notification in English, which has been filed by the Company in the UK and will also be available on the Company's website: www.serinusenergy.com

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer <u>and</u> to the FCA in Microsoft Word format if possible)				
1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱ:		Serinus Energy plc 28 Esplanade, St Helier, Jersey JE2 3QA		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				X
Other (please specify) ⁱⁱⁱ :				
3. Details of person subject to the notification obligation^{iv}				
Anass Joundy		European Bank for Reconstruction and Development		
N/A		London, England		
4. Full name of shareholder(s) (if different from 3.) ^v				
European Bank for Reconstruction and Development				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		11 January 2022		
6. Date on which issuer notified (DD/MM/YYYY):		12 January 2022		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	10.04%		10.04%	1,124,735,729

Position of previous notification (if applicable)	9.9%		9.9%	
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
JE00BF4N9R98	112,925,402		10.04%	
SUBTOTAL 8. A	112,925,402		10.04%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Pe-riod ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	London
Date of completion	12 January 2022