

29 April 2022

Press Release

Awards under Long-Term Incentive Plan

Jersey, Channel Islands, 29 April 2022 -- Serinus Energy plc ("Serinus", "SEN" or the "Company") (AIM:SENX, WSE:SEN) announces that on 29 April 2022, the Remuneration Committee has determined that under the terms of the Company's Long Term Incentive Plan ("LTIP") it has granted its Persons Discharging Managerial Responsibilities ("PDMRs") the following nil-cost share awards over ordinary shares of £0.0169 each in the Company ("Shares") under the LTIP. The number of shares under such awards is calculated based on a percentage of salary and priced using the volume Weighted Average Price of the shares as traded on the AIM Market of the London Stock Exchange for the five trading days to 31 March 2022. The grants have no vesting conditions. The awards granted are shown in the table below.

| PDMRs | Position | No. of LTIP awards granted |
|-------------------|-------------------------|----------------------------|
| Jeffrey Auld | Chief Executive Officer | 3,563,548 |
| Andrew Fairclough | Chief Financial Officer | 2,036,313 |

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

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Forward Looking Statement Disclaimer

This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties, and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.

Translation: *This news release has been translated into Polish from the English original.*