



Current Report No. 112/2023

Date: 2023-05-11

Issuer's trading name: SERINUS ENERGY plc

Title: Appointment of the Directors for the Next Term

Legal basis: Article 56, Section 1, Item 2 Act on Public Offering – current and periodical information

Content:

The Management of SERINUS ENERGY plc (the "Company") hereby informs that, after the resolutions adopted by the Annual General Meeting on May 11, 2023, appointing existing members to the Board of Directors, and in connection with the resignation of Mr. Andrew Fairclough indicated in WSE Current Report No. 10/2023 from the positions held, the Board of Directors consists of:

1. Łukasz Rędziniak
2. Jeffrey Auld
3. James Causgrove
4. Natalie Fortescue
5. Jonathan Kempster

The Directors have been elected to hold such office until the next annual meeting of shareholders or until their successors are duly elected or appointed.

Four of the Company's 5 directors, being Mr. Causgrove, Mr. Kempster, Mr. Rędziniak and Mrs. Fortescue, are independent. The Board has concluded that Mr. Auld (CEO) as Executive Director of the Company is not independent. The number of independent Directors (4) is higher comparing to the number of non-independent Directors (1). To facilitate the exercise of independent judgment in carrying out its responsibilities, the Board has ensured that all of its committees are comprised of independent Directors.

The Company encloses information about the appointed Directors in an attachment to this report pursuant to Article 10 of the Ordinance of the Ministry of Finance (Poland) dated 29 March 2018 on current and periodical information [...].



**Attachment to the current report no. 12/2023
of May 11, 2023**

**Information on members of the Board of Directors of the Company
after the Annual General Meeting on May 11, 2023**

Łukasz A. Rędziniak

Date of first appointment to the Board: 16 March 2016

Chairman, Independent Director, Chair of the Remuneration Committee, Member of the Environmental, Social, & Governance Committee

Mr. Rędziniak is an Attorney and member of the District Bar Association in Warsaw. Between 1990 and 1991 he worked as an Assistant at the Faculty of Law and Administration of the Jagiellonian University. During the years 1991-1992 he was an in-house Lawyer at Consoft Consulting sp. z o.o. From 1997 to 2000 he worked as an Attorney - individual practice closely co-operating with Dewey Ballantine sp. z o.o. In the years 1993-2007 he worked in the law firm Dewey and LeBoeuf LLP and in 2001 he was appointed as a partner. Then, in the years 2007-2009 he was Undersecretary of State in the Ministry of Justice of the Republic of Poland. Since 2009 he was a Partner and Managing Partner at the Warsaw office at Studnicki, Płaszka, Ćwiąkowski, Górski sp. k. Between 2013 and 2020 he served as a Member of the Management Board at Kulczyk Investments S.A. During 2013 and 2021 he was also appointed as a member of the Supervisory Board at Firma Oponiarska Dębica S.A. and continues to be a member of the Supervisory Board at Ciech S.A. He is also a member of the Supervisory Board of Autostrada Wielkopolska SA and A2 Route Sp. z o.o.

Mr. Rędziniak is a graduate of the Faculty of Law and Administration of the Jagiellonian University.

Disclosures required under Polish regulations: Activities performed by Mr. Rędziniak outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Rędziniak is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr. Rędziniak has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.

Jeffrey Auld

Date of first appointment to the Board: 1 September 2016

Chief Executive Officer, Executive Director, Non-Independent Director

Mr. Auld has been involved with the international oil and gas business for over 30 years. In that time he has managed companies and acted as an advisor to companies operating in the emerging markets oil and gas business. Mr. Auld has a depth of experience in corporate finance, mergers and acquisitions and strategic management.

Mr. Auld began his career in Canada and moved to the United Kingdom in 1995. He was the Commercial Manager for New Ventures for Premier Oil plc. Mr. Auld left Premier Oil and joined the Energy and Power



team within the Mergers and Strategic Advisory group of Goldman, Sachs and Co. When Mr. Auld left Goldman Sachs he joined PetroKazakhstan, a NYSE listed company with assets in Kazakhstan, as a Senior Vice-President. After his time at PetroKazakhstan Mr. Auld became the Head of European Energy for Canaccord Genuity in London. Prior to joining Serinus Mr. Auld was the Head of EMEA Oil and Gas at Macquarie Capital in London.

Mr. Auld has an undergraduate degree in Economics and Political Sciences from the University of Calgary and a Masters of Business Administration with Distinction from Imperial College, London.

Disclosures required under Polish regulations: Activities performed by Mr. Auld outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Mr. Auld is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Mr Auld has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłacalnych*) in Poland pursuant to the Polish National Court Register Act.

James Causgrove

Date of first appointment to the Board: 28 September 2017

Independent Director, Chair of the Reserves Committee, Member of the Audit Committee, Member of the Remuneration Committee, Member of the Environmental, Social, & Governance Committee

Mr. Causgrove is an experienced Oil and Gas executive with over 40 years' experience. On March 31, 2019, Mr. Causgrove retired as COO of Harvest Operations Corporation and is now the President and principal consultant for Causgrove Energy West with a focus on energy opportunities in Western Canada. Mr. Causgrove offers both excellent technical engineering and business experience along with a strong track record in management and leadership in the oil and gas sector. Since 1979, working for first Chevron Corporation, then Pengrowth Energy Corporation, and finally Harvest Operations Corporation, Jim has gained experience and skills in virtually all facets of the oil and gas business; with a particular technical focus on drilling, production, operations and midstream. Jim gained excellent field and technical experience with Chevron working in both the Canadian head office as well as many field offices and field sites. As well as his technical roles Jim spent time working in Joint Ventures, Human Resources, Strategic and Business Planning and in the Midstream business. Jim gained valuable business insights as first a technical leader, then as a middle manager, and finally as an executive for Chevron, Pengrowth and Harvest. In his roles as COO at Harvest and as Vice President at Pengrowth, Jim worked as part of the senior leadership team and worked closely with the Board of Directors.

Mr. Causgrove graduated with a Chemical Engineering degree from the University of Alberta and has earned his P. Eng designation in Alberta.

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Natalie Fortescue

Date of first appointment to the Board: 27 March 2021

Independent Director, Chair of the Environmental, Social, & Governance Committee, Member of the Audit Committee, Member of the Reserves Committee.

Ms. Fortescue has extensive capital markets and investor relations experience, including in the international oil and gas sector. She has spent over 20 years working in and advising companies on corporate finance transactions, fundraisings, strategy, debt refinancing and restructurings, investor relations, and the impact of corporate transactions on stakeholders. After qualifying as a Chartered Accountant, Natalie had a long investment banking career at both Investec Investment Bank and Oriel Securities Limited. On leaving the City Natalie joined Genel Energy PLC to establish and lead an Investor Relations function and subsequently worked with Premier Oil Plc on a number of capital markets transactions and debt refinancings, including its merger with Chrysaor Energy Limited. Current directorships/partnerships: FUTH Consulting Limited, Clean Power Hydrogen plc.

Ms. Fortescue has an undergraduate degree in Accounting and Finance from Kingston University.

Disclosures required under Polish regulations: Activities performed by Ms. Fortescue outside Serinus Energy plc (the "Company") are not competitive towards activities pursued within the Company. Ms. Fortescue is neither a shareholder in a competitive partnership nor a member of the body of a company or any other competitive legal person. Ms. Fortescue has not been entered into the Register of Insolvent Debtors (*Rejestr Dłużników Niewypłaconych*) in Poland pursuant to the Polish National Court Register Act.

Jonathan Kempster

Date of first appointment to the Board: 27 March 2021

Independent Director, Chair of the Audit Committee, Member of the Remuneration Committee

Mr. Kempster has held CFO board positions at Delta plc, Fii Group plc, Frasers Group plc, Linden plc, Low & Bonar plc, Utilitywise plc and Wincanton plc. Mr. Kempster was recently appointed as a Non-Executive Director and Audit Committee Chair of DX Group plc. Mr. Kempster is currently a Non-Executive Director at FireAngel Safety Technology plc and a Trustee of the Delta plc pension scheme.

Mr. Kempster qualified as a Chartered Accountant with Price Waterhouse in 1990 and has a BA (Hons) in Business Studies from the University of Liverpool.

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