



Current Report No. 5/2024

Date: 2024-02-21

Issuer's trading name: SERINUS ENERGY plc

Title: Holding in Company

Legal basis: Article 70(1) of the Act on Offering – acquisition or disposal of a significant block of shares

Content:

The Management of SERINUS ENERGY plc (“Company” or “Serinus”) informs that on 20 February 2024 it received the notification provided by Xtellus Capital Partners INC (NY, USA) and prepared under AIM regulations (UK), concerning the share in the total vote in the Company exceeding a 10% threshold.

According to the notification the Xtellus Capital Partners INC is a holder of shares entitling to 11,230,000 votes in Serinus, representing 10.01% of the total vote in the Company. The reporting threshold was crossed/reached on 20 February 2024 as indicated in the notification. Xtellus Capital Partners INC held, before the change of the share, 10,635,000 votes in Serinus, representing 9.48% of the total vote in Serinus (WSE current report No. 4/2024).

Full chain of controlled undertakings through which above mentioned voting rights are effectively held includes: Xtellus Partners LLC and Xtellus Capital Partners INC.

The attachment to this current report contains the text of the original notification in English, which has been filed by the Company in the UK and will also be available on the Company’s website: www.serinusenergy.com

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:	Serinus Energy Plc			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				X
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				X
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify) ⁱⁱⁱ : New issue				
3. Details of person subject to the notification obligation				
Name	Xtellus Capital Partners INC			
City and country of registered office (if applicable)	NY NY USA			
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:	2/20/24			
6. Date on which issuer notified (DD/MM/YYYY):	2/20/24			
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	10.01%	0	10.01%	11,230,000
Position of previous notification (if applicable)	9.48%	0	9.48%	10,635,000

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
JE00BNNMKT29	11,230,000		10.01%	
SUBTOTAL 8. A	11,230,000		10.01%	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
N/A				
		SUBTOTAL 8. B 1	NA	NA

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
N/A					
			SUBTOTAL 8.B.2	NA	NA

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			X
Name^v	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
Xtellus Partners LLC	0	0	0
Xtellus Capital Partners Inc.	10.01%	0	10.01%

10. In case of proxy voting, please identify:	
Name of the proxy holder	
The number and % of voting rights held	
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	London AIM
Date of completion	20 February 2024