



**Current Report No. 10/2024**

**Date: 2024-05-10**

**Issuer's trading name: SERINUS ENERGY plc**

**Title: Resolutions of the Annual General Meeting of Serinus Energy plc on May 10, 2024**

**Legal basis:** Article 56, Section 1, Item 2 Act on Public Offering – current and periodical information

**Content:**

The Management of SERINUS ENERGY plc (the “**Company**”) provides information about resolutions of its Annual General Meeting of shareholders (the “**Meeting**” or “**AGM**”) held on 10 May 2024. The voting results for the Ordinary Resolutions and Special Resolutions presented to shareholders in the Notice of Meeting (disclosed with WSE current report No. 8/2024) are in the attachment to this report. All ordinary resolutions and special resolution 11 were duly passed while the special resolution 10 did not achieve the 75% threshold of shareholder approval to be passed.

Moreover the Company informs that the AGM resolved not to forgo the examination of any item on the proposed agenda and no objections were registered and entered in the minutes in this regard.

Considering that the shares of the Company are listed on AIM in the UK, the Company provides also respective information about the voting results in English in the attachment to this current report, which has been filed by the Company in the UK and will also be available on Company's website: [www.serinusenergy.com](http://www.serinusenergy.com)

## Resolutions adopted by the Annual General Meeting of Serinus Energy plc which was held on May 10, 2024 and voting results

### Ordinary Resolutions

#### Reports and Accounts

##### Resolution 1

To receive the audited financial statements of the Company for the year ended 31 December 2023 and the related auditor's report (the 2023 Annual Report and Accounts).

Number of shares under which valid votes were cast:	11093490
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11093490

number of votes "for":	number of votes "against":	number of votes "withheld":
11,011,196	82,294	5,704

#### Re-appointment of Directors

##### Resolution 2

To re-appoint Łukasz Rędziniak as a Director of the Company.

Number of shares under which valid votes were cast:	11061212
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11061212

number of votes "for":	number of votes "against":	number of votes "withheld":
8,927,960	2,133,252	37,982

**Resolution 3**

To re-appoint Jeffrey Auld as a Director of the Company.

Number of shares under which valid votes were cast:	11099194
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11099194

number of votes "for":	number of votes "against":	number of votes "withheld":
8,060,904	3,038,290	0

**Resolution 4**

To re-appoint James Causgrove as a Director of the Company.

Number of shares under which valid votes were cast:	11099194
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11099194

number of votes "for":	number of votes "against":	number of votes "withheld":
8,927,960	2,171,234	0

**Resolution 5**

To re-appoint Natalie Fortescue as a Director of the Company

Number of shares under which valid votes were cast:	11099194
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11099194

number of votes "for":	number of votes "against":	number of votes "withheld":
8,927,960	2,171,234	0

**Resolution 6**

To re-appoint Jonathan Kempster as a Director of the Company.

Number of shares under which valid votes were cast:	11099194
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11099194

number of votes "for":	number of votes "against":	number of votes "withheld":
8,927,960	2,171,234	0

**Auditor's re-appointment and remuneration****Resolution 7**

To re-appoint PKF Littlejohn LLP as the Company's auditors until the conclusion of the next AGM of the Company.

Number of shares under which valid votes were cast:	11055508
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11055508

number of votes "for":	number of votes "against":	number of votes "withheld":
10,920,891	134,617	43,686

**Resolution 8**

To authorise the Audit Committee on behalf of the Directors to agree the remuneration of the Company's auditors and terms of their re-appointment.

Number of shares under which valid votes were cast:	11093490
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11093490

number of votes "for":	number of votes "against":	number of votes "withheld":
9,849,586	1,243,904	5,704

**Directors' authority to allot relevant securities**

**Resolution 9**

That, the Directors, in accordance with Article 10.2 of the Company's Articles of Association (**Articles**) be and are hereby authorised to allot:

- (a) otherwise than pursuant to paragraph (b) relevant securities (as defined in the Articles) up to an aggregate number equivalent to one-third of the total aggregate number of Ordinary Shares in issue as at 15 April 2024, being the latest practicable date prior to this Notice (the **Latest Practicable Date**) (such number to be reduced by the number of any relevant securities allotted under paragraph (b) below in excess of that number); and
- (b) relevant securities up to an aggregate number equivalent to two-thirds of the total aggregate number of Ordinary Shares in issue as at the Latest Practicable Date (such number to be reduced by the number of any relevant securities allotted under paragraph (a) above) in connection with an offer by way of a rights issue.

Paragraphs (a) and (b) shall expire on the earlier of 15 months after the passing of this Resolution or the conclusion of the AGM of the Company to be held in 2025, except that the Company may, at any time prior to the expiry of such authorities, make an offer or enter into an agreement which would or might require relevant securities to be allotted after the expiry of such authorities and the Directors may allot relevant securities in pursuance of such an offer or agreement as if such authorities had not expired.

Number of shares under which valid votes were cast:	11061212
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11061212

number of votes "for":	number of votes "against":	number of votes "withheld":
<u>8,139,922</u>	<u>2,921,290</u>	<u>37,982</u>

**Special Resolution**

**Authority to purchase own shares**

**Resolution 11**

That:

- (a) the Directors be generally and unconditionally authorised pursuant to article 57 of the Companies (Jersey) Law 1991 to make market purchases of Ordinary Shares, provided that:
  - (i) the maximum number of Ordinary Shares authorised to be purchased is 11,205,456 (excluding shares held in treasury) of the Company at that time, further provided

that no purchase shall be made from time to time if such purchase would exceed 10 per cent of the number of Ordinary Shares in issue (including shares held in treasury) of the Company at that time;

(ii) the minimum price, exclusive of any expenses, which may be paid for an Ordinary Share is £0.01;

(iii) the maximum price, exclusive of any expenses, which may be paid for an Ordinary Share shall be the higher of:

(A) an amount equal to five per cent above the average of the middle market quotations for the Company's Ordinary Shares taken from the AIM Appendix to the London Stock Exchange Daily Official List for the five business days immediately preceding the day on which such shares are contracted to be purchased; and

(B) the higher of the price of the last independent trade and the highest current independent bid on the AIM Appendix to the London Stock Exchange Daily Official List at the time that the purchase is carried out; and

(iv) the authority hereby conferred shall expire on the earlier of 15 months after the passing of this resolution or the conclusion of the AGM of the Company to be held in 2025, except that the Company may make a contract to purchase Ordinary Shares under this authority before the expiry of this authority, which will or may be executed wholly or partly after the expiry of this authority, and may make purchases of Ordinary Shares in pursuance of any such contract as if such authority had not expired; and

(b) the Company be and is generally and unconditionally authorised pursuant to Article 58A of the Companies (Jersey) Law 1991, to hold as treasury shares any Ordinary Shares purchased pursuant to the authority conferred by paragraph (a) of this resolution if the Directors resolve to hold as treasury shares any shares so purchased or contracted to be purchased.

Number of shares under which valid votes were cast:	11099190
Percentage share of the above shares in the share capital:	10%
Total number of valid votes:	11099190

number of votes "for":	number of votes "against":	number of votes "withheld":
9,045,565	2,053,625	4

**The special resolution (below)  
did not achieve the 75% threshold of shareholder approval to be passed**

**Special Resolution**

*Directors' authority to allot shares without rights of pre-emption rights*

**Resolution 10**

*That, subject to and conditional upon the passing of Resolution 9, the Directors be generally and unconditionally authorised pursuant to Article 12 of the Articles to allot equity securities wholly for cash, without rights of pre-emption applying as follows:*

- (a) in connection with a rights issue;*
- (b) otherwise than pursuant to paragraph (a) above, up to an aggregate number equivalent to 10 percent of the total aggregate number of Ordinary Shares in issue as at the Latest Practicable Date; and*
- (c) otherwise than pursuant to paragraphs (a) and (b) above, up to an aggregate number equivalent to 10 percent of the total aggregate number of Ordinary Shares in issue as at the Latest Practicable Date to be used solely in connection with an acquisition or specified capital investment contemplated by the Statement on Disapplying Pre-Emption Rights most recently published by the Pre-Emption Group prior to the date of this Notice.*

*Paragraphs (a), (b) and (c) shall expire on the earlier of 15 months after the passing of this Resolution or the conclusion of the AGM of the Company to be held in 2025, except that the Company may, at any time prior to the expiry of such authorities, make an offer or enter into an agreement which would or might require equity securities to be allotted after the expiry of such authorities and the Directors may allot equity securities in pursuance of such an offer or agreement as if such authorities had not expired.*

<i>Number of shares under which valid votes were cast:</i>	<i>11099194</i>
<i>Percentage share of the above shares in the share capital:</i>	<i>10%</i>
<i>Total number of valid votes:</i>	<i>11099194</i>

<i>number of votes "for":</i>	<i>number of votes "against":</i>	<i>number of votes "withheld":</i>
<i>8,059,791</i>	<i>3,039,403</i>	<i>0</i>

10 May 2024

Press Release

## Voting Results from AGM

**Jersey, Channel Islands, 10 May 2024** -- Serinus Energy plc (“**Serinus**” or the “**Company**”) (AIM:SENX, WSE:SEN) reports that at the Annual General Meeting of shareholders (“**AGM**”) held on 10 May 2024, all ordinary resolutions and special resolution 11 were duly passed while the special resolution 10 did not achieve the 75% threshold of shareholder approval to be passed. The voting results for the Ordinary Resolutions and Special Resolution presented to shareholders in the Proxy Statement and Notice of Meeting dated 16 April 2024 were as follows:

### Voting Results

Ordinary Resolutions	Votes For		Votes Against		Votes Withheld
	Number	Percent (%)	Number	Percent (%)	Number
1. Financial Statements	11,011,196	99.26	82,294	0.74	5,704
2. Re-appoint L. Redziniak	8,927,960	80.71	2,133,252	19.29	37,982
3. Re-appoint J. Auld	8,060,904	72.63	3,038,290	27.37	0
4. Re-appoint J. Causgrove	8,927,960	80.44	2,171,234	19.56	0
5. Re-appoint N. Fortescue	8,927,960	80.44	2,171,234	19.56	0
6. Re-appoint J. Kempster	8,927,960	80.44	2,171,234	19.56	0
7. Re-appoint Auditors	10,920,891	98.78	134,617	1.22	43,686
8. Auditor Remuneration	9,849,586	88.79	1,243,904	11.21	5,704
9. Allot Relevant Securities	8,139,922	73.59	2,921,290	26.41	37,982

  

Special Resolutions	Votes For		Votes Against		Votes Withheld
	Number	Percent (%)	Number	Percent (%)	Number
10. Pre-emption Rights	8,059,791	72.62	3,039,403	27.38	0
11. Purchase of Own Shares	9,045,565	81.50	2,053,625	18.50	4

All defined terms used in this announcement have the meanings set out in the Company's Notice of AGM dated 16 April 2024, which is available on the Company's website: <https://serinusenergy.com/shareholder-information/>

### About Serinus

*Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.*

For further information, please refer to the Serinus website ([www.serinusenergy.com](http://www.serinusenergy.com)) or contact the following:

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**Translation:** *This news release has been translated into Polish from the English original.*

**Forward-looking Statements** *This release may contain forward-looking statements made as of the date of this announcement with respect to future activities that either are not or may not be historical facts. Although the Company believes that its expectations reflected in the forward-looking statements are reasonable as of the date hereof, any potential results suggested by such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors that could impair or prevent the Company from completing the expected activities on its projects include that the Company's projects experience technical and mechanical problems, there are changes in product prices, failure to obtain regulatory approvals, the state of the national or international monetary, oil and gas, financial, political and economic markets in the jurisdictions where the Company operates and other risks not anticipated by the Company or disclosed in the Company's published material. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties and actual results may vary materially from those expressed in the forward-looking statement. The Company undertakes no obligation to revise or update any forward-looking statements in this announcement to reflect events or circumstances after the date of this announcement, unless required by law.*