



Current Report No. 26/2024

Date: 2024-10-25

Issuer's trading name: SERINUS ENERGY plc

Title: Issue of Equity under Long Term Incentive Plan & Total Voting Rights

Legal basis: Article 19 (3) of MAR – information about transactions performed by persons discharging managerial responsibilities

Content:

The Management of SERINUS ENERGY plc ("Company") reports that that on 23 October 2024, certain directors and senior managers were collectively granted 6,065,781 ordinary shares of nil par value in the capital of the Company (the "**New Ordinary Shares**") under the Company's long term incentive plan (the "**Plan**"). Following this, on 24 October 2024, 2,450,000 New Ordinary Shares were subsequently sold at 2.8 pence per share to satisfy tax and National Insurance liabilities arising due to the grant of the New Ordinary Shares under the Plan.

An application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM, with dealings expected to commence on 29 October 2024 ("**Admission**").

Following Admission, each director and PDMR's new shareholding are outlined below:

Jeffrey Auld

Position: President & CEO

New shareholding: 4,992,955

New shareholding as a %: 4.13%

Vladislav Ryabov

Position: Chief Financial Officer

New shareholding: 645,427

New shareholding as a %: 0.53%

Stuart Morrison

Position: Chief Operating Officer

New shareholding: 948,027

New shareholding as a %: 0.78%

Following Admission, the Company will have a total of 120,953,430 Ordinary Shares in issue with no Ordinary Shares held in Treasury. Shareholders may use this figure of 120,953,430 Ordinary Shares as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

The attachment to this WSE current report contains the text of the original press release in English (including the notifications made in accordance with the requirements of the UK Market Abuse Regulation), which has been filed by the Company in the UK and will also be available on the Company's website:

www.serinusenergy.com



25 October 2024

Press Release

Issue of Shares, Directors'/PDMR shareholdings and Total Voting Rights

Jersey, Channel Islands, 25 October 2024 – Serinus Energy plc (the “**Company**”) announces that on 23 October 2024, certain directors and senior managers were collectively granted 6,065,781 ordinary shares of nil par value in the capital of the Company (the “**New Ordinary Shares**”) under the Company’s long term incentive plan (the “**Plan**”). Following this, on 24 October 2024, 2,450,000 New Ordinary Shares were subsequently sold at 2.8 pence per share to satisfy tax and National Insurance liabilities arising due to the grant of the New Ordinary Shares under the Plan.

An application has been made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM, with dealings expected to commence on 29 October 2024 (“**Admission**”).

Following Admission, each director and PDMR’s new shareholding are outlined in the table below:

Director / Senior Manager	Position	New shareholding	New shareholding as a %
Jeffrey Auld	President & CEO	4,992,955	4.13%
Vladislav Ryabov	Chief Financial Officer	645,427	0.53%
Stuart Morrison	Chief Operating Officer	948,027	0.78%

Following Admission, the Company will have a total of 120,953,430 Ordinary Shares in issue with no Ordinary Shares held in Treasury. Shareholders may use this figure of 120,953,430 Ordinary Shares as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA’s Disclosure Guidance and Transparency Rules.

About Serinus

Serinus is an international upstream oil and gas exploration and production company that owns and operates projects in Tunisia and Romania.

For further information, please refer to the Serinus website (www.serinusenergy.com) or contact the following:

Serinus Energy plc

Jeffrey Auld, Chief Executive Officer

Calvin Brackman, Vice President, External Relations & Strategy

+44 204 541 7859

Shore Capital (Nominated Adviser & Broker)
 Toby Gibbs
 Lucy Bowden

+44 207 408 4090

The notifications below, made in accordance with the requirements of the UK Market Abuse Regulation, provides further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Jeffrey Auld	
2	Reason for the notification		
a)	Position/status	President and Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Serinus Energy plc	
b)	LEI	549300W183KUX62DVI32	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares ISIN: JE00BNNMKT29	
b)	Nature of the transaction	1) Grant of New Ordinary Shares under the Plan 2) Sale of New Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1) NPV	1,984,533
		2) 2.8p	984,972
d)	Aggregated information - Aggregated volume - Price	N/A – single transactions	
e)	Date of the transaction	1) 23 October 2024 2) 24 October 2024	
f)	Place of the transaction	AIMX	

1	Details of the person discharging managerial responsibilities / person closely associated											
a)	Name	Vladislav Ryabov										
2	Reason for the notification											
a)	Position/status	Chief Financial Officer										
b)	Initial notification /Amendment	Initial notification										
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor											
a)	Name	Serinus Energy plc										
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1	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Stuart Morrison	
2	Reason for the notification		
a)	Position/status	Chief Operating Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		

a)	Name	Serinus Energy plc									
b)	LEI	549300W183KUX62DVI32									
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