

STRICTLY PRIVATE & CONFIDENTIAL

The Directors
Xtellus Capital Partners Inc.
535 Madison Ave 5th Floor
New York, NY 10022
USA

Dear Sirs,

24 March 2025

Recommended Cash Acquisition of Serinus Energy plc (the "Target")

We refer to the press announcement to be issued on or around the date of this letter in connection with the proposed cash offer for the Target by Xtellus Capital Partners Inc. (the "**Rule 2.7 Announcement**").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby consent to the issue of the Rule 2.7 Announcement with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



Neil Passmore
Authorised signatory
for and on behalf of
H&P Advisory Limited



H&P Advisory Ltd
7-10 Chandos Street
London W1G 9DQ