



**SHORE CAPITAL**  
CAPITAL MARKETS

The Directors  
Serinus Energy plc  
2<sup>nd</sup> Floor, The Le Gallais Building  
54 Bath Street  
St. Helier  
Jersey  
JE1 1FW

23 March 2025

Dear Sirs,

**Publication of the announcement pursuant to Rule 2.7 of the City Code on Takeovers and Mergers (the “Announcement”) in connection with the recommended offer for Serinus Energy plc by Xtellus Capital Partners, Inc. (the “Offer”)**

We refer to the Announcement to be issued on or around 24 March 2025 in connection with the Offer, a copy of which is attached hereto, and to the references in the Announcement to Shore Capital and Corporate Limited and Shore Capital Stockbrokers Limited.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we have given and not withdrawn our consent to the inclusion of and references to our name in the Announcement in each case in the form and context in which it is included. We hereby also consent to this letter being available for inspection. This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

For and on behalf of  
Shore Capital and Corporate Limited

For and on behalf of  
Shore Capital Stockbrokers Limited