

**STRICTLY PRIVATE & CONFIDENTIAL**

The Directors  
Xtellus Capital Partners Inc.  
535 Madison Ave 5th Floor  
New York, NY 10022  
USA

Dear Sirs,

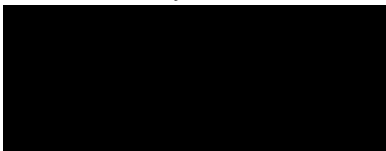
7<sup>th</sup> April 2025

**Recommended Cash Offer of Serinus Energy plc (the "Target")**

We refer to the scheme document to be issued on or around the date of this letter in connection with the recommended offer for the Target by Xtellus Capital Partners Inc. (the "Scheme Document").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby consent to the issue of the Scheme Document with the inclusion of the references to our name in the form and context in which they appear.

Yours faithfully,



Neil Passmore  
Authorised signatory  
for and on behalf of  
H&P Advisory Limited