



**SHORE CAPITAL**  
CAPITAL MARKETS

The Directors  
Serinus Energy plc  
2<sup>nd</sup> Floor, The Le Gallais Building  
54 Bath Street  
St. Helier  
Jersey  
JE1 1FW

7 April 2025

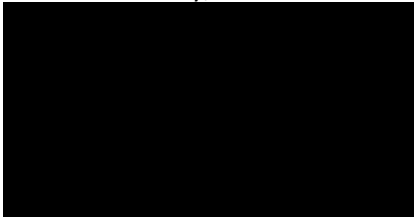
Dear Sirs,

**Publication and posting of the scheme document in relation to the recommended offer for Serinus Energy plc by Xtellus Capital Partners, Inc. (the "Offer")**

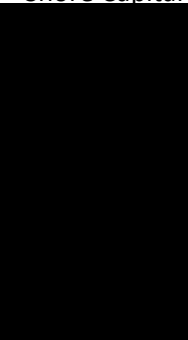
We refer to the scheme document to be issued on or around 7 April 2025 in connection with the offer (the "Scheme Document").

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby confirm that we have given and not withdrawn our consent to the inclusion in the Scheme Document of our name and references to "Shore Capital and Corporate Limited", "Shore Capital Stockbrokers Limited" and "Shore Capital" in the form and context in which they appear therein. We hereby also consent to this letter being available for inspection. This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,



For and on behalf of  
Shore Capital and Corporate Limited



For and on behalf of  
Shore Capital Stockbrokers Limited